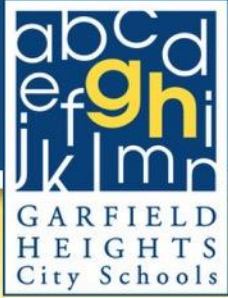


The Garfield Heights City Schools



State of the Schools Finances





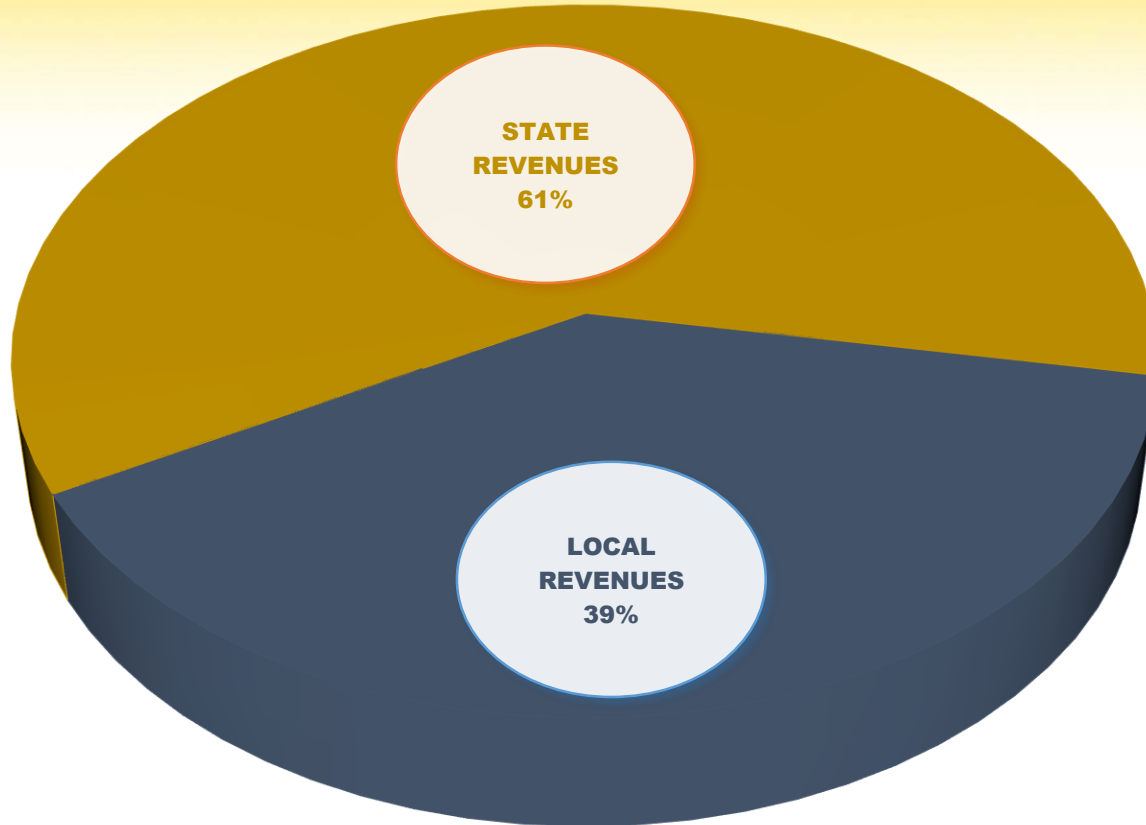
Key Financial Components

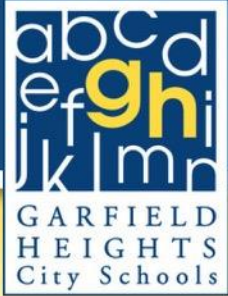
In this financial state of the schools, we will discuss the major components of our key financial areas and how each affects the financial operations, planning, and the future financial health of the district.





Revenue Source Breakdown

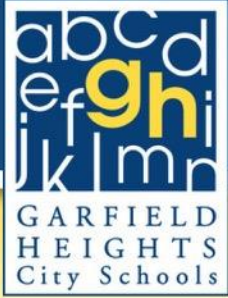




Revenue Source Breakdown

FOUNDATION BASIC AID	\$23,811,039	53%
REAL ESTATE PROPERTY	\$15,530,689	35%
ROLLBACK/HOMESTEAD/TPP REIMB	\$2,932,777	7%
PUBLIC UTILITY PERS PROP(PUPP)	\$886,046	2%
TUITION	\$509,768	1%
CITYVIEW	\$435,854	1%
OTHER LOCAL REVENUES	\$344,951	1%
OTHER STATE REVENUES	\$237,509	1%

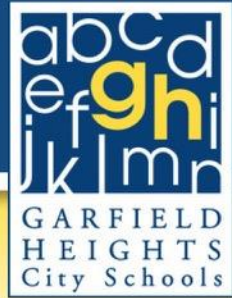




Real Estate Property Tax Factors

Approved Levies Valuation Millage





Approved Levies

Current Expense Continuing

\$2.5M Emergency Levy

\$2.85M Emergency Levy

\$4.1M Emergency Levy

\$41.5M Bond Issue

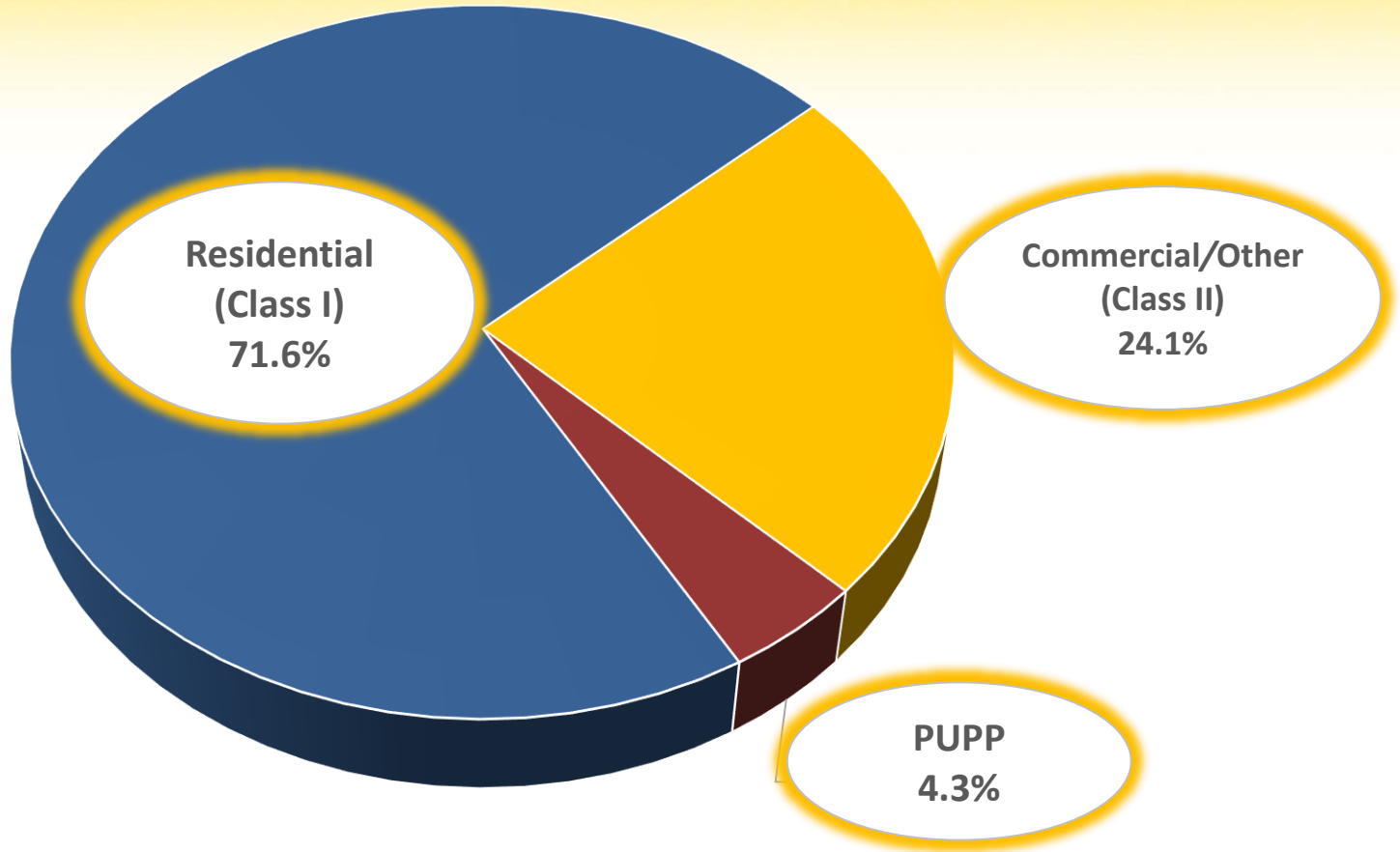
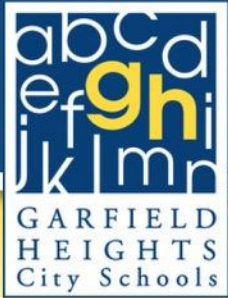
\$10.5M Bond Issue

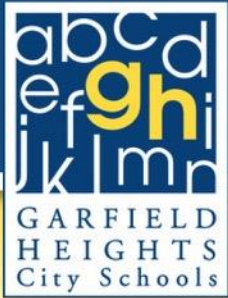
Permanent Improvement



Property Value Class

Percent of Total





Valuation Changes

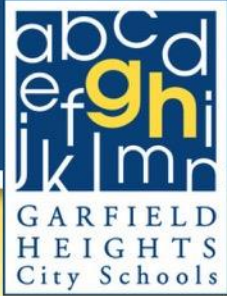
Last 5 Years

CLASS I	Tax Year >>>	2014	2015	2016	2017	2018	2019	2020	2021	2022
Value Chg - BOR/Update/Reappraisal		-0.94%	-15.38%	-0.49%	-0.77%	8.61%	0.00%	0.00%	0.00%	0.00%
Class I Effective Fixed Rate		27.10	30.53	30.65	30.85	28.61	28.61	28.61	28.61	28.61
Change in Class I Fixed Rate			3.42	0.12	0.20	(2.24)	0.00	0.00	0.00	0.00

CLASS II	Tax Year >>>	2014	2015	2016	2017	2018	2019	2020	2021	2022
Value Chg - BOR/Update/Reappraisal		-6.5%	-9.73%	-0.72%	-0.14%	9.90%	0.00%	0.00%	0.00%	0.00%
Class II Effective Fixed Rate		22.59	24.44	24.58	24.61	22.65	22.65	22.65	22.65	22.65
Change in Class II Fixed Rate			1.86	0.14	0.03	(1.96)	0.00	0.00	0.00	0.00



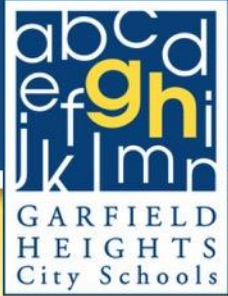
State of Ohio Biennial Budget



With over 61% of the district's total revenues coming in from the State, the upcoming biennial budget plays an important factor in the district's financial stability.

So where are we today?





Budget Proposals

CUPP – PATTERSON

Comprehensive Overhaul of the Formula

GOVERNOR DEWINE

Additional Funding for Wrap Around Services

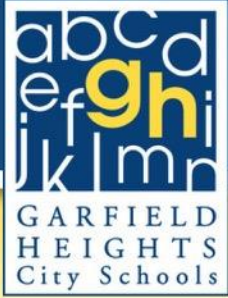
OHIO HOUSE

House Bill 166 (Budget Bill)

OHIO SENATE

?



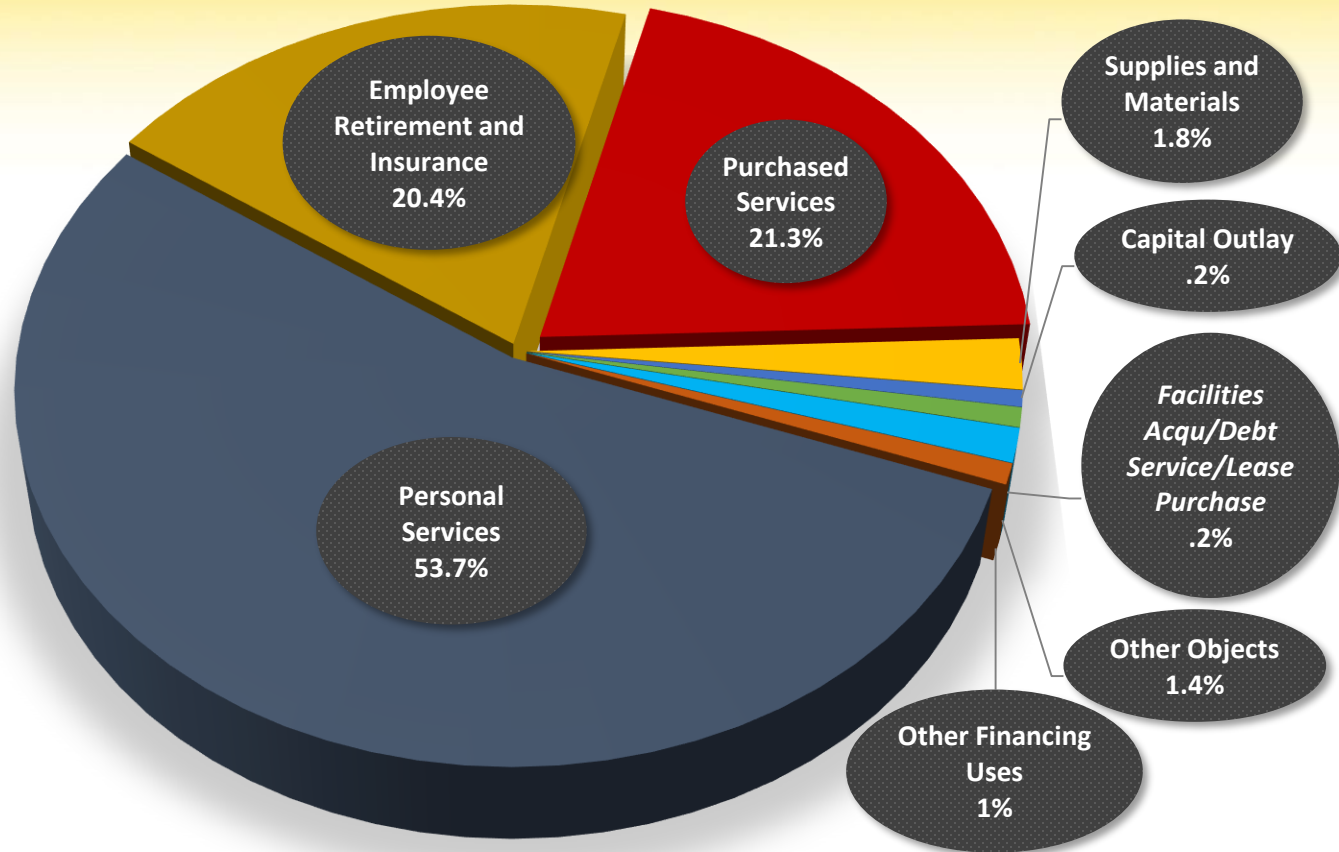


Expenditures

**So where does the
district spend its
money?**

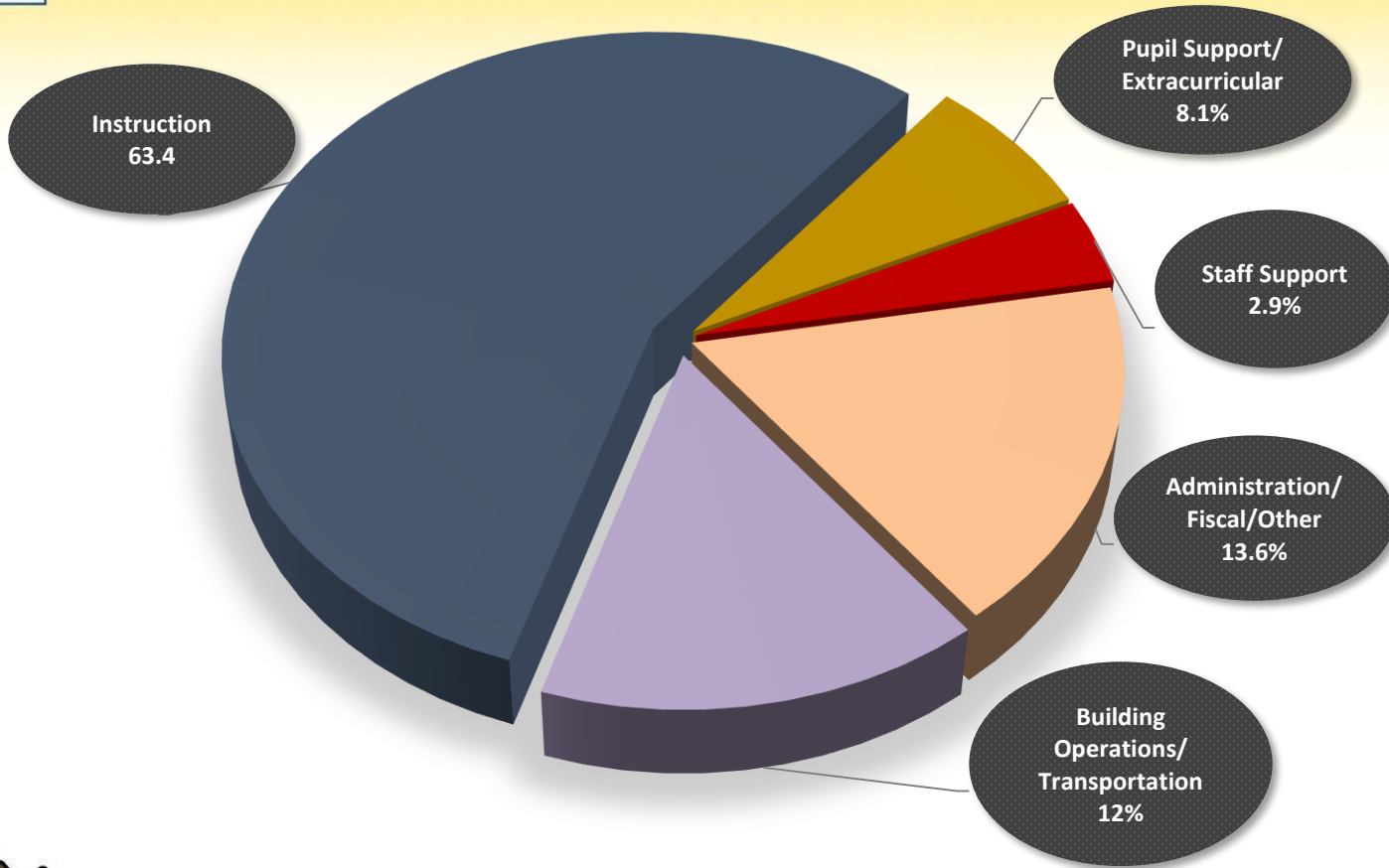


Expenditures By Object





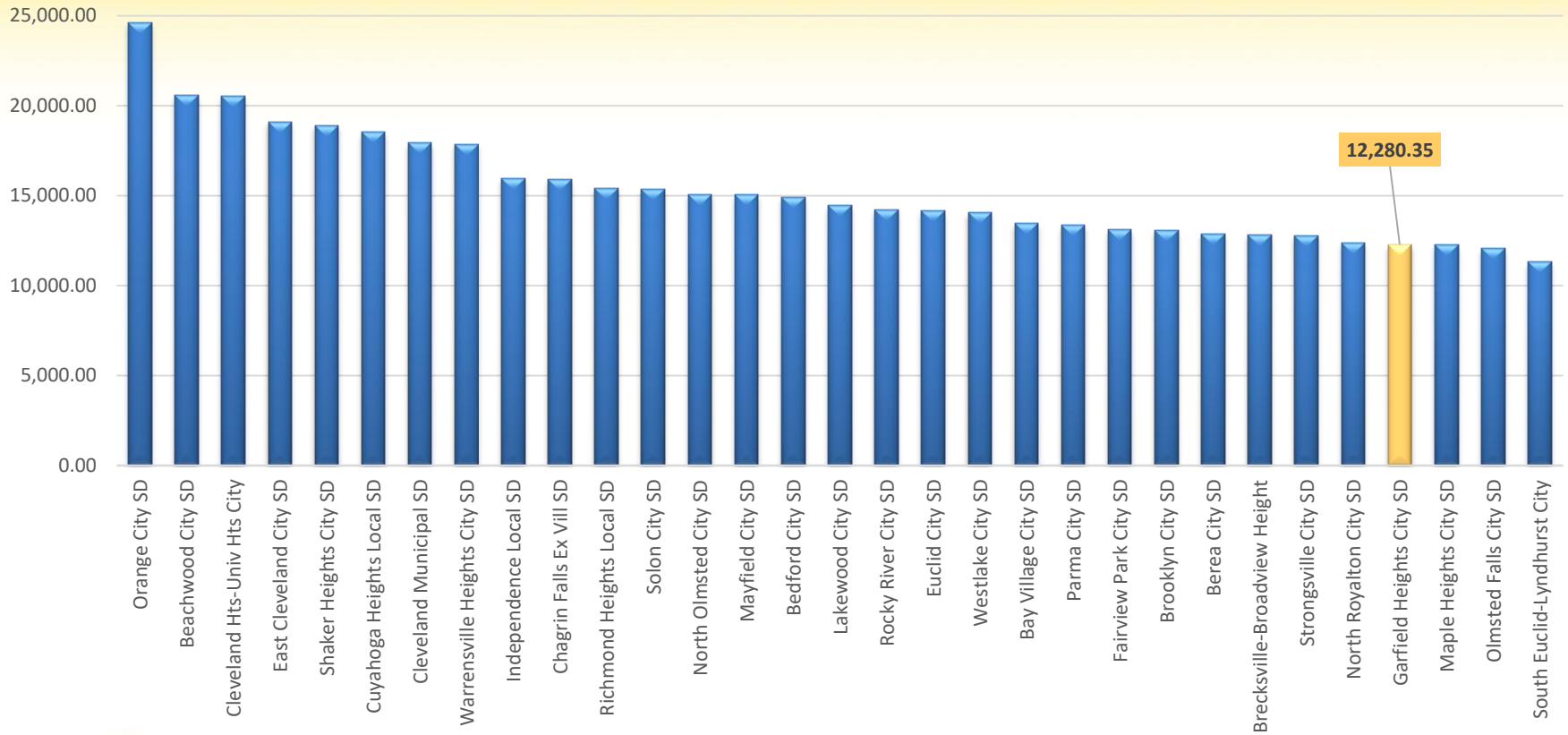
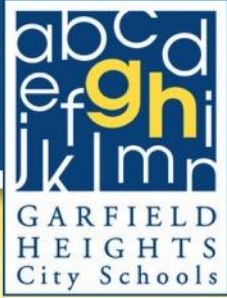
Expenditures By Area

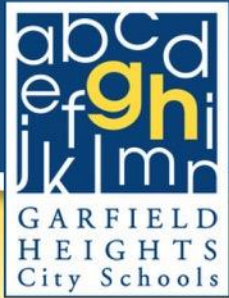


Expenditures Per Pupil

Cuyahoga County School Districts

FY18





Five-Year Forecast

The school district is required to submit a five-year forecast twice annually to the Ohio Department of Education.

The initial forecast is due by November 30th each fiscal year with an update due by May 31st. Based on critical assumptions.

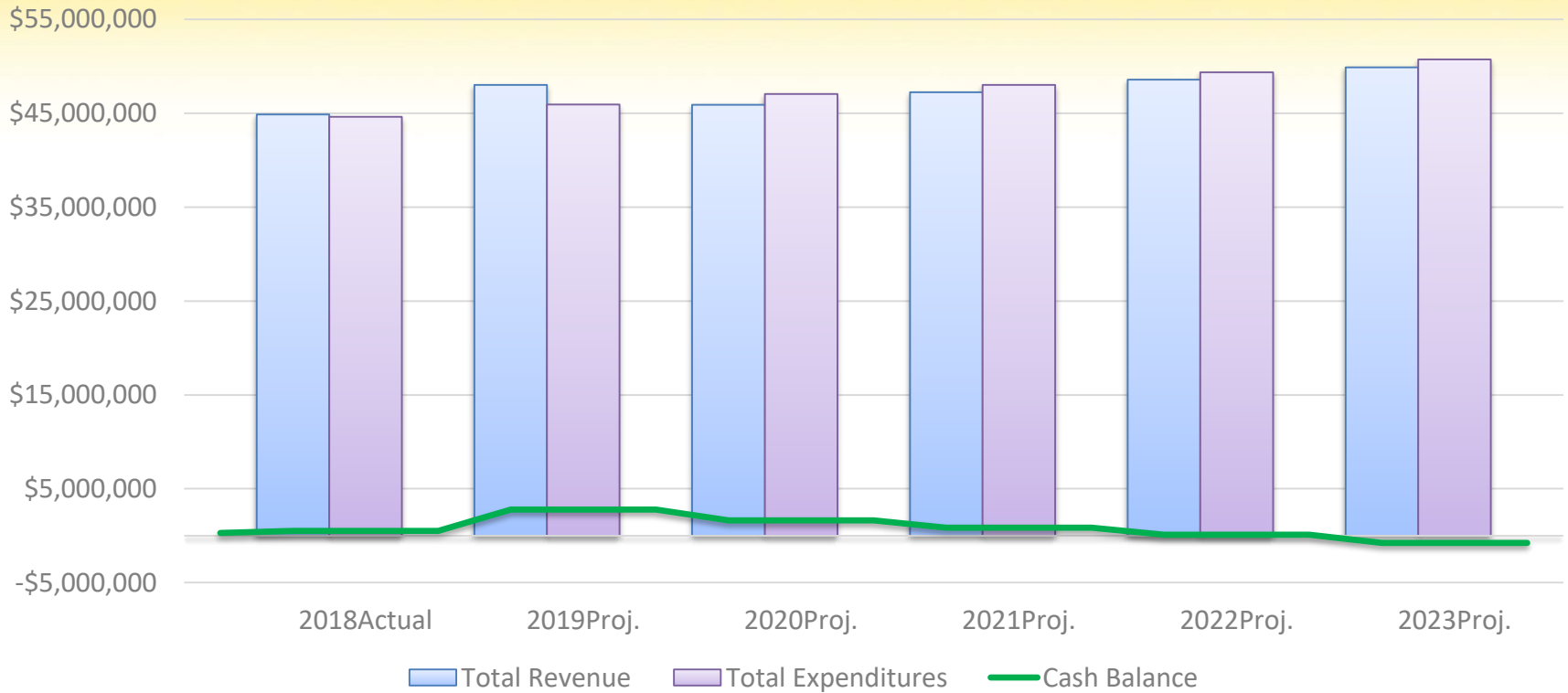
No other political subdivisions in the State of Ohio is required to do a forecast including the State of Ohio.



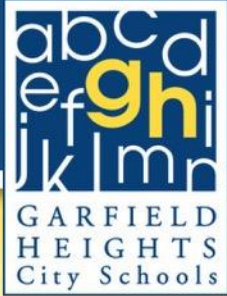


Five-Year Forecast

Revenue, Expenditures and Cash Balances



Five-Year Forecast Simplified Statement



	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
Beginning Balance	1,034,498	3,100,647	1,948,352	1,165,326	392,013
+ Revenue	48,003,721	45,882,181	47,248,043	48,584,998	49,874,637
+ Proposed Renew/Replacement Levies	-	-	-	-	-
+ Proposed New Levies	-	-	-	-	-
- Expenditures	(45,937,572)	(47,034,476)	(48,031,069)	(49,358,311)	(50,721,915)
= Revenue Surplus or Deficit	2,066,149	(1,152,295)	(783,026)	(773,313)	(847,278)
Ending Balance	3,100,647	1,948,352	1,165,326	392,013	(455,265)
Revenue Surplus or Deficit w/o Levies	2,066,149	(1,152,295)	(783,026)	(773,313)	(847,278)
Ending Balance w/o Levies	3,100,647	1,948,352	1,165,326	392,013	(455,265)

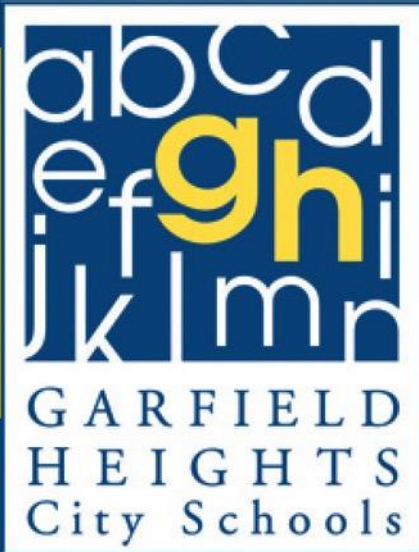




Financial Impact Unknowns

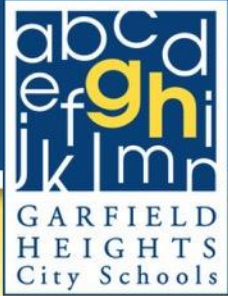
**Two Year State Budget
Enrollment
Federal/State Legislation
Mobility
Special Need Students
Unfunded Mandates
Delinquency Payments
Valuation Fluctuations**





State of the Schools Business Services





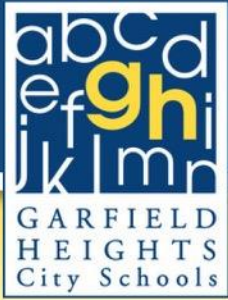
Maintenance

- **Replaced all lights at the High School and Middle School with LED lights.**
- **Replaced all lights in the CPA with LED lighting.**
- **Installed new back up generator at the Middle School.**
- **Built a four bay maintenance garage at the Board office in conjunction with the CVCC construction class.**



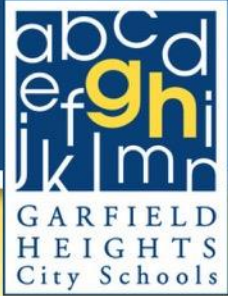
Maintenance





Maintenance

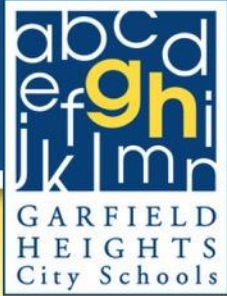




Transportation

- **Planned Transportation Center off Garfield Boulevard**
- **Drawings completed and approved by the City's Planning Commission and Zoning Board.**
- **Working on finalizing the overall budget costs.**
- **Funded through a 15 year Lease-Purchase with Key Bank.**

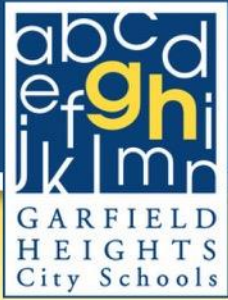




Food Service

- **Free Breakfast in the Classroom program for all K-8 students which includes a choice of a hot breakfast.**
- **Free lunches for all K-8 students.**
- **Breakfast after the bell program at the High School**
- **After school snack program at the High School and Middle School.**
- **Just received the Champion of Breakfast award.**





Food Service



Sources of Financial/ Business Information websites



Garfield Heights City Schools

<http://www.garfieldheightscityschools.com/FinancialInformation.aspx>

Ohio Department of Education

<http://education.ohio.gov/Topics/Finance-and-Funding>

Cuyahoga County Fiscal Officer

<https://fiscalofficer.cuyahogacounty.us/en-US/Schools-Local-Governments-Data.aspx>

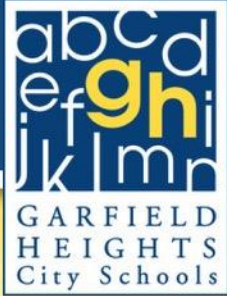
Ohio Department of Taxation

<https://www.tax.ohio.gov/Government.aspx>



Sources of Financial/ Business Information

Local



School's Open Line Community Newsletter

School's Open Line On Air TV Cable Channel

School's Facebook Page

Neighborhood News

asluka@ghbulldogs.org

